

LCU HALLELUJAH CHORUS, INC.

MONETARY MANAGEMENT PROCEDURES

Be it resolved that LCU Hallelujah Chorus, Inc. appreciates the generous (pro bono) offer of services from the accounting firm of David A. Norman, CPA, Lubbock, Texas and accepts his professional services incorporating the corporation, applying for the tax exempt status under section 501(c)(3) and section 170(c)(2) of the Internal Revenue Code of 1986, and applying for Federal Employers ID number, and numerous other things that will be involved in establishing this new corporation. Furthermore, Mr. Norman will assist the President and Treasurer in establishing and maintaining record keeping and monetary management procedures that conform to generally accepted accounting practices as established by the American Institute of Certified Public Accountants.

Be it resolved that the LCU Hallelujah Chorus shall maintain both a corporate checking account and a savings account at the Whisperwood National Bank, 4413 4th Street, Lubbock, Texas 79416.

Be it further resolved that the President, Vice-President, and Treasurer shall be signatories on these accounts, with the authorization of the Secretary.

Be it further resolved that the President, Vice-President and Treasurer may sign checks to any payees (without a counter-signature) except where the payee is that officer, himself/herself.

Be it further resolved that the President may appoint any responsible person to handle deposits, sales of recordings, and donations, and otherwise handle cash, checks, drafts and notes funds belonging to the corporation, and to work with the Treasurer to establish procedures from time to time to ensure these funds are being handled in a prudent manner required of any fiduciary.

Motion presented by:

Motion Seconded by:

Dated: Saturday, August 3, 2001